

# **EXHIBIT 60**

November 11, 2024

**From:** Highland Dallas Foundation, Inc.  
Highland Kansas City Foundation, Inc.  
Highland Santa Barbara Foundation, Inc.

**To:** Mr. Paul Murphy  
Director of Charitable DAF HoldCo, Ltd.  
and Charitable DAF Holdings Corp.  
[paul@gkmanagement.com.ky](mailto:paul@gkmanagement.com.ky)

Dear Mr. Murphy:

We write to you collectively on behalf of the following organizations:

1. Highland Dallas Foundation, Inc., a participation shareholder in Charitable DAF HoldCo, Ltd., of which you are a director along with Mark Patrick. As you know, Mr. Patrick also is the managing member of the Charitable DAF GP, LLC, which governs the related Charitable DAF Fund, LP.
2. Highland Kansas City Foundation, Inc., also a participation shareholder in Charitable DAF HoldCo, Ltd.
3. Highland Santa Barbara Foundation, Inc., also a participation shareholder in Charitable DAF HoldCo, Ltd.

Highland Dallas Foundation, Inc is a supporting organization of The Dallas Foundation. Highland Kansas City Foundation, Inc. is a supporting organization of Greater Kansas City Community Foundation. Highland Santa Barbara Foundation, Inc. is a supporting organization of Santa Barbara Foundation. The Dallas Foundation, Greater Kansas City Community Foundation and Santa Barbara Foundation (collectively the “Foundations”) have worked closely with their respective supporting organizations named above to award grants and funding to a wide range of charitable causes that have made tangible, lasting impacts on the communities they serve. Our primary commitment has been, and always will be, our concern for the community, respect for donors, thoughtful giving, and careful investing—core values that have guided each of us throughout our existence.

With these core values and with the well-being of these Foundations in mind, we write you to voice that we no longer have confidence that the governance structures of, including but not limited to Charitable DAF-GP, LLC, Charitable DAF HoldCo, Ltd., Charitable DAF Fund, L.P. and CLO HoldCo, Ltd. (collectively the “DAF-related entities”), can function appropriately. We believe a reorganization must occur or the DAF-related entities should be equitably wound up because the governance structure has become unworkable. Recently, various competing constituencies provided the Foundations with conflicting information related to the operations and financial inner

Mr. Paul Murphy  
November 11, 2024  
Page 2

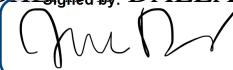
workings of the DAF-related entities. This conflicting information raises significant concerns about how the corpus of these funds is administered and spent. The Foundations have no real pathway to verify the information as the current governance structures prevent them from receiving such information, and indeed, efforts to secure additional information have been rebuffed. As a result, these recent submissions demonstrate that the current governance structure is ill-equipped to address such allegations and provide sufficient protection to the economic funds that support so many charitable efforts.

Further, because we have substantial concerns, out of an abundance of caution, and until an accounting can be conducted, we believe it is inappropriate for anyone to authorize the depletion of further assets of DAF-related entities. We urge you to take our accounting and governance concerns seriously because depletion of assets in the DAF-related entities has a direct impact on our mission and the charitable good works in our communities.

Thank you for your attention to this matter. Our counsel with the law firm of Holland & Knight LLP is copied on this letter should you have any questions.

Sincerely yours,

HIGHLAND DALLAS FOUNDATION, INC.

By:   
\_\_\_\_\_  
Julie Diaz  
Vice President

HIGHLAND KANSAS CITY FOUNDATION, INC.

By:   
\_\_\_\_\_  
Debbie Wilkerson  
Vice President

HIGHLAND SANTA BARBARA FOUNDATION, INC.

By:   
\_\_\_\_\_  
Jacqueline M. Carrera  
Secretary and Treasurer

cc: David M. Rosenberg  
(via email at david.rosenberg@hklaw.com)

Michael Stockham  
(via email at michael.stockham@hklaw.com)